

SABERO ORGANICS GUJARAT LIMITED						
Registered Office: Plot No. 2102, GIDC, Sarigram 396155, Dist.- Bulsar, Gujarat						
Unaudited Financial Results						
For the Quarter Ended 30th June 2008						
						(Rs. in Lacs)
			STANDALONE		CONSOLIDATED	
Sr. No.	Particulars	QUARTER ENDED		Year Ended	QUARTER ENDED	Year Ended
		30-Jun-08	30-Jun-07	31-Mar-08	30-Jun-08	31-Mar-08
		Unaudited	Unaudited	Audited	Unaudited	Audited
1	Gross Sales	8,765.65	4,793.00	21,726.84	9,008.76	22,889.44
	Less: Excise	800.29	585.88	2,116.77	800.29	2,116.77
	Net Sales/Income from operations	7,965.36	4,207.12	19,610.07	8,208.47	20,772.67
2	Other Income	54.57	53.60	236.80	57.95	241.22
3	Total Income (1+2)	8,019.93	4,260.72	19,846.87	8,266.42	21,013.89
4	Expenditure					
	(a) Decrease/(Increase) in stock in trade and Work in progress	492.66	70.40	95.22	492.66	95.22
	(b) Consumption of Raw Materials / traded goods	4,970.00	2,727.91	12,669.45	5,156.30	13,575.95
	(c) Employees Cost	240.69	189.48	980.23	248.26	980.23
	(d) Depreciation	133.43	128.32	527.57	133.75	527.57
	(e) Other expenditure	960.17	716.43	3,371.77	1,016.21	3,449.60
	(f) Total	6,796.95	3,832.54	17,644.24	7,047.18	18,628.57
5	Interest	419.84	322.08	1,482.73	450.33	1,503.91
6	Exceptional items	(0.13)		0.31	(0.13)	0.31
7	Profit / (Loss) from Ordinary Activities before tax (3) - (4+5+6)	803.27	106.10	719.59	769.04	881.10
8	Tax Expenses					
	Current Tax	91.00		82.80	85.40	136.52
	Deferred Tax	43.00		85.68	43.00	85.68
	Fringe Benefit Tax	6.10	5.00	22.14	6.10	22.14
9	Net Profit / (Loss) from Ordinary Activities after tax (7-8)	663.17	101.10	528.97	634.54	636.76
10	Extraordinary items	-		-	-	-
11	Net Profit / (Loss) for the period (9-10)	663.17	101.10	528.97	634.54	636.76
12	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	2,918.24	2,549.43	2,918.24	2,935.96	2,926.37
13	Reserves excluding Revaluation Reserves			2,188.84		2,296.63
14	Earnings Per Share (EPS) - Basic & Diluted					
	(a) Before Extraordinary items (Not annualised)	2.27	0.40	1.88	2.16	2.18
	(b) After Extraordinary items (Not annualised)	2.27	0.40	1.88	2.16	2.18
15	Public shareholding					
	(a) No. of Shares	17,868,059	16,055,989	17,868,059	17,868,059	17,868,059
	(b) Percentage of Holding	61.20%	58.72%	61.20%	61.20%	61.20%
NOTES :						
1	The above results have been recommended by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on 31st July, 2008 and have been subjected to a Limited Review by the Statutory Auditors of the company.					
2	The company has witnessed a good growth in the recent quarters due to strong global and local demand for its products. With recent approvals of registration of the company's products in Brazil, Taiwan, USA & Europe, the company hopes to increase its sales in these markets in the subsequent quarters.					
3	The company has decided to expand the production capacities of its Mancozeb, Glyphosate and Chloropyrophos plants, and is taking action to implement the same in the near future, to capitalize on the global opportunities of these products on increased demand.					
4	The export sales of the company increased to Rs. 3933.32 lacs from 1905.55 lacs in the same period in previous year, i.e. 106% increase, comprising 49% of the total sales for the quarter.					
5	The Joint Venture of the company in Brazil, Viz. Markan Argoquimica Ltda wherein the company holds 44% shareholding and has joint management control, started operations in 2007-08. The sales of the JV company for the quarter ending 30th June 2008 was Rs.552.52 lacs. The same has been consolidated to the extent of the shareholding in the JV company. The other subsidiary companies of the company are still non-operative and hence not considered for consolidated results.					
6	The Company has only one segment of activity viz Crop protection chemicals & inputs.					
7	Status of Investors' Compliants during the quarter Beginning - NIL, Received - 7, Resolved - 7, Pending - NIL.					
8	The figures of previous quarter/year have been regrouped/rearranged wherever considered necessary.					
Place : Mumbai						
Date : 31st July 2008						
					HERO CHUGANEE	
					CHAIRMAN	